



GOVERNMENT OF THE VIRGIN ISLANDS OF THE UNITED STATES

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DEPARTMENT OF PLANNING AND NATURAL RESOURCES

Division of Coastal Zone Management

Charles Wesley Turnbull Regional Public Library
4607 Tutu Park Mall
St. Thomas, Virgin Islands 00802
Telephone (340) 774-3320

No. 45 Estate Mars Hill, Frederiksted
St. Croix, Virgin Islands 00840-4477
Telephone: (340) 773-1082
Website: dpnr.vi.gov

APPLICATION FOR CONSENT TO ASSIGN OR TRANSFER A COASTAL ZONE PERMIT

☒ MAJOR PERMIT ☐ MINOR PERMIT

DV USVI Investment, LLLP
Name of Applicant-Current Permit Holder

CZT-127-88(L) and CZT-02-08(W)
Permit Number and Expiration Date

OCP SUGAR BAY I, LLC
Name of Assignee (Person transferring the Permit to)

Mailing Address:
315 S Plant Avenue
Tampa, FL 33606

Physical Address:
315 S Plant Avenue
Tampa, FL 33606

T l: 813e440-6342

Email: gk@ospreycre.com

State Why You Wish Permission to Assign or Transfer:

We wish to assign this permit as collateral to OCP Sugar Bay I, LLC. OCP Sugar Bay I, LLC recently closed (4/16/26) on a \$20,000,000.00 first mortgage loan to DV USVI Investment, LLLP as borrower. DV USVI Investment, LLLP will remain the permit holder unless there is a default under the terms of the agreement and OCP Sugar Bay I, LLC chooses to exercise their reights as assignee.

Signature of Applicant-Current Permit Holder

Vijay Patel as Manager of DV USVI Investment, LLLP
Print

Please attach the Application Fee or Receipt: \$500.00 for Major Permit, \$50.00 for Minor Permit. Make Certified Check or Money Order payable to the Department of Planning and Natural Resources.

*Required Supporting Documents:

- Proof of Legal Interest of all Assignees. (If transfer stems from bankruptcy, then a copy of all papers filed in the bankruptcy must be attached).
- Assignor's affidavit requesting assignment and transfer.
- Assignee's affidavit stating that they have read and are familiar with the permit and will comply with all the terms and conditions of the Permit.
- Tax clearance letter from the Bureau of Internal Revenue
- Property tax clearance letter from the Lieutenant Governor's Office.
- Corporations and Associations: Certificate of Good Standing or equivalent, organizational documents & amendments (Articles, Bylaws, Operating Agreement, Declarations, etc.)